



DOWNPAYMENT ASSISTANCE (DAP) FACT SHEET

PURPOSE

Harris County Down Payment Assistance Program (DAP) provides first-time homebuyers with down payment and closing cost assistance. The assistance is a forgivable second lien up to \$23,800.00 per qualifying household. Repayment is only due upon default, sale, rental, transfer or refinancing of home.

WHAT ARE THE GOALS OF THE PROGRAM

- The primary goal of the DAP program is to increase the homeownership rate in Harris County.
- To help eligible Low-to-Moderate- and Middle-income households [achieve homeownership](#).
- To provide affordable and sustainable homeownership for first-time homebuyers in Harris County.

REQUIREMENTS

- Must have a minimum credit score of 580
- Must be a United States citizen, or a Permanent Resident Alien
- Home purchased must be your primary residents for 5 or 10 years
- Annual family income must not exceed 80% of HUD's established median income (see income chart below). (Income limits are subject to change)
- Must be able to secure a first mortgage loan from a financial/mortgage institution as the first lien, or from another applicable local/national lender. Must also agree to a 2nd lien Deed of Trust with Harris County CSD as the trustee
- [Must not have owned residential property within the past 3 years.](#)
- Complete a HUD approved 8-hour homeownership education course and complete a Budget Worksheet
- Buyer's front/end ratio cannot exceed 39% and debt-to-income ratio cannot exceed 42%.

INCOME GUIDELINES

Household Size	80% AMI
1	\$49,600
2	\$56,700
3	\$63,800
4	\$70,850
5	\$76,550
6	\$82,200
7	\$87,900
8	\$93,550

Average Median Income (AMI) as defined by HUD, July 2022



WHAT PROPERTIES QUALIFY FOR PROGRAM

Properties must be in Harris County
 Single-family detached, condominium or townhouse
 Existing—Maximum Sales Price of \$227,000
 New Construction, maximum sale price of \$251,000