

**HARRIS COUNTY COMMUNITY SERVICES DEPARTMENT
NEIGHBORHOOD STABILIZATION PROGRAM
HOUSING AND ECONOMIC RECOVERY ACT OF 2008
PUBLIC NOTICE**

July 3, 2009

As part of the American Recovery and Reinvestment Act (ARRA) of 2009, Congress allotted an additional \$1.93 billion to the Department of Housing and Urban Development (HUD) for the Neighborhood Stabilization Program (NSP2). Like the Neighborhood Stabilization Program originally mandated through the Housing and Economic Recovery Act of 2009 (HERA), funding under NSP2 is available to local governments and nonprofits to stabilize neighborhoods damaged by the effects of properties that have been abandoned and foreclosed.

Funding for NSP2 is available to local governments and nonprofits through a competitive application process. Harris County intends to apply for \$14,575,000.00 in NSP2 funds. Specifically, NSP2 funds will be used to:

- offer financing mechanisms to low-income homebuyers;
- acquire, rehabilitate and resell foreclosed properties;
- redevelop demolished or vacant properties.

Citizen comments regarding the application will be accepted prior to July 14, 2009, at HCCSD, 8410 Lantern Point, Houston, Texas, 77054, (713) 578-2000. Comments can also be submitted via email to rfp@csd.hctx.net.