

**HARRIS COUNTY COMMUNITY SERVICES DEPARTMENT
NEIGHBORHOOD STABILIZATION PROGRAM
HOUSING AND ECONOMIC RECOVERY ACT OF 2008
PUBLIC NOTICE**

November 3, 2008

On July 30, 2008, the Federal government passed into law the Housing and Economic Recovery Act of 2008 (HERA) to address the growing foreclosure crisis nationwide. As part of HERA, the Department of Housing and Urban Development (HUD) established the Neighborhood Stabilization Program (NSP) to specifically address the needs of each community. Of the total \$3.92 billion allocation for NSP, Harris County has been designated to receive \$14,898,027 to administer NSP within the Harris County service area.

Funding under NSP can be used by the County: to establish financing mechanisms to allow for the purchase and redevelopment of foreclosed homes and residential properties; to purchase and rehabilitate foreclosed homes and residential properties; to establish land banks; to demolish blighted structures and redevelop demolished or vacant properties. Harris County is required to submit an Amendment to the 2008 Annual Action Plan (Amendment) to HUD that describes the activities Harris County proposes with NSP funding to best address the areas of need within the Harris County Service Area. Harris County is also amending its PY 2008-2012 Consolidated Plan with the addition of the Harris County NSP plan. The complete Amendment is available to view at <http://www.csd.hctx.net>.

Citizen comments regarding proposed amendments will be accepted prior to November 18, 2008, at HCCSD, 8410 Lantern Point, Houston, Texas, 77054, (713) 578-2000. Comments can also be submitted via email to rfp@csd.hctx.net.